



ONTARIO SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-24-00715773-00CL

DATE: March 27, 2025

NO. ON LIST: 3

TITLE OF PROCEEDING: BZAM LTD. et al v. PURE SUNFARMS CORP. et al

BEFORE: JUSTICE OSBORNE

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Mike Shakra Sean Zweig Jamie Ernst	BZAM LTD., BZAM HOLDINGS INC., BZAM MANAGEMENT INC., BZAM CANNABIS CORP., FOLIUM LIFE SCIENCE INC., 102172093 SASKATCHEWAN LTD. THE GREEN ORGANIC DUTCHMAN LTD., MEDICAN ORGANIC INC. HIGH ROAD HOLDING CORP., and FINAL BELL CORP.	shakram@bennettjones.com zweigs@bennettjones.com ernstj@bennettjones.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
Joseph Bellissimo	Cortland Credit Lending	jbellossimo@cassels.com
Danish Afroz	Stone Pine Capital Ltd.,1000816625	dafroz@chaitons.com

	Ontario Inc. and 1000912353 Ontario Inc.	
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For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Maria Konyukhova Nicholas Avis	Counsel for the Monitor	mkonyukhova@stikeman.com navis@stikeman.com
Asad Moten	Counsel for the Attorney General of Canada	asad.moten@justice.gc.ca

ENDORSEMENT OF JUSTICE OSBORNE:

- [1] The Applicants seek an extension of the stay of proceedings to and including May 15, 2025, and approval of the Ninth Report of the Monitor and the activities described therein.
- [2] The Service List has been served. The relief sought is unopposed. It is supported by the Monitor.
- [3] This Court may extend the stay of proceedings pursuant to section 11.02(2) of the *CCAA*. I am satisfied that the proposed extension here is necessary and appropriate. The Applicants have acted and continue to act in good faith and with due diligence, and the Monitor is satisfied pursuant to the cash flow forecast that there is sufficient liquidity for the proposed stay extension period. The proposed stay extension is approved.
- [4] The Ninth Report and the activities described therein are appropriate, reasonable and are consistent with both the original appointment mandate given to the Monitor and the steps necessary to maximize an outcome in this proceeding. They are appropriate and are approved.
- [5] Order to go in the form signed by me which is effective immediately and without the necessity of issuing and entering.

